

**THE CORPORATION OF THE  
TOWNSHIP OF SOUTH ALGONQUIN**

**BY-LAW NO. 08- 323**

**Being a By-Law to establish ‘Clawback’ percentages for the 2008  
Taxation year for the Commercial and Industrial property classes.**

**WHEREAS** Section 330 of *The Municipal Act, 2001*, (as amended the Act) provides that a municipality may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year.

**NOW THEREFORE** the Council of the Corporation of the Township of South Algonquin hereby enacts as follows:

“For the 2008 Taxation year, the percentages by which property tax decreases are limited (clawed back) for the commercial and industrial property classes are as follows:

Commercial	95.3197%
Industrial	78.2766%

**Read a first, second and third time and finally enacted and passed in open Council this 21<sup>st</sup>  
day of August, 2008.**

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(Mayor Percy Bresnahan)

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(Clerk Harold Luckasavitch)